



TERMS & CONDITIONS OF SALE OF AUTOMOBILE VEHICLE

1. The MARUTI SWIFT D'ZIRE AC CAR shall be sold on "As is where is" condition and the Bank shall not be responsible for any defects latent or otherwise, damage or for any missing parts of the vehicle.
2. Interested parties may collect the Offer form from the above office by paying non-refundable fee of Rs 118.00 (Rupees one hundred and eighteen only) by way of cash.
3. Offers shall be submitted in closed covers along with the requisite Earnest Money Deposit of Rs 5,000/- (Rupees five thousand only). The offers shall contain the following details and the required details furnished in page 4 of this offer letter.

NAME OF THE OFFEROR:

ADDRESS FOR COMMUNICATION:

DETAILS OF OFFER:

- i Vehicle (make/model) for which price is offered: MARUTI SWIFT D'ZIRE 2013
- ii Registration number: KA 05 MN 6563
- iii Price offered (In both words and figures):

The cover should be super-scribed "OFFER FOR SALE OF MARUTI SWIFT D'ZIRE CAR – REGN NO. KA 05 MN 6563"

4. The offer once made shall be irrevocable.
5. Every offer for the vehicle shall be accompanied by a crossed DD of Rs 5,000/- favoring CANARA BANK payable at Mangalore towards Earnest Money Deposit.
6. The last date for receipt of offer/s is 27/02/2021 (Saturday)) up to 4.00 PM and only offers received on or before the stipulated date and time and accompanied by requisite Earnest Money Deposit shall be considered. The offers received will be opened on the same working day at 5.30 PM.
7. The Earnest Money Deposit will be refunded to the respective offeror whose offers are not accepted. No interest shall be payable on the Earnest Money Deposit.

परिसर व संपदा अनुभाग
अंचल कार्यालय
बलमट्टा रोड, मंगलूर 575001

PREMISES & ESTATE SECTION,
Circle office
Balmatta road , Mangalore-575 001

Phone : (0824) 2423469 / 2441811
Fax : (0824) 2426294 / 2421787
E-mail ID : pecomlr@canarabank.com



8. In case of acceptance of the offer by the Bank, the Earnest Money Deposit shall be adjusted against the total price offered by the successful offeror subject, however to the payment of the balance before the stipulated date.
9. The acceptance of the offer will be intimated to the successful offeror / notified on the Notice Board at the Bank premises at our Section and such notice shall be deemed to be personal notice of intimation to the successful offeror and shall be binding on him.
The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified / within the time limit permitted.
The Bank shall require a minimum of 30 days time for intimating the acceptance of the offer.
10. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date, the Earnest Money Deposit of Rs 5,000/- will be forfeited to the Bank by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
11. The Bank reserves the right to reject any offer without giving any reason there for.
12. "On payment of the bid amount, the successful offeror shall lift / take delivery of the vehicle within 3 (three) days or the date stipulated, by getting the ownership changed in the RTO records at his own cost. The obtention of NO OBJECTION / CLEARANCE CERTIFICATE / RENEWAL OF RC etc. from the concerned RTO will be the responsibility of the purchaser only. However, all the required RTO forms furnished by the purchaser will be signed and date stamped by the Bank to effect transfer of vehicle sold. All the works at RTO are to be carried out by successful offeror at his cost. The Bank shall not be responsible for any loss, damage, decay, theft of the vehicle or removal parts from it or in any manner whatsoever.
13. The Bank shall have the option and liberty to sell the vehicle in case of failure of purchaser to take delivery within the stipulated period after intimating the purchaser at his given address. If the purchaser not turned up within 7 days from the date of intimation, the Bank shall be at liberty to exercise its option to resell the vehicle.
14. However the purchaser shall have no right to claim whatsoever against the Bank after a period mentioned above on account of his failure to take delivery nor the Bank will be answerable in any manner for any loss that he may incur on this account.



15. The vehicle may be inspected by prior appointment with the office of the Canara bank at Circle Office, Balmatta Road, Mangalore and every offerer is requested to give his offer after due inspection of the vehicle in its "AS IS WHERE IS CONDITION".

Place:: Mangalore

Date : 15/02/2021

SENIOR MANAGER

In token of acceptance of terms & conditions mentioned above the offerer has set his hands on this Day of February 2021.

Place:

Date :

SIGNATURE OF OFFERER

Name:

Address:

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Phone No.

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OFFER FOR SALE OF VEHICLE

1	Name of the Offerer				
	Phone number		<u>Land</u>	<u>Mobile</u>	
2	Address of the Offerer with contact telephone numbers				
3	Details of EMD amount		DD Number	Issue Bank	Date
					Rs 5000/-
4	<u>Details of offer</u> a. Vehicle (make/model for which price is offered) b. Regn No. of vehicle c. Tax paid details d. Insurance details		MARUTI SWIFT D'ZIRE VXI (CC1197) September 2013 KA 05 MN 6563 Life Tax paid Expires on 16/09/2021		
4	Highest Price Offered by the Offerer	Amount in figures	Rs.		
		Amount in words	Rupees		

I confirm of having accepted all the Terms & Conditions of the Bank with regard to sale of the above vehicle and having read the Terms & Conditions (page 2 & 3) of this offer letter.

Place:

Date :

SIGNATURE OF THE OFFEROR

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